



To All Guaranty Fund Members:

ASSESSABLE PREMIUM DATA CALL

April 13, 2018

The Board of Directors of the Florida Workers' Compensation Insurance Guaranty Association, Inc. (FWCIGA) is responsible for determining the need for assessments to pay the covered claims of insolvent insurers. Historical claims payments, cash flow forecasts and the financial position of FWCIGA are reviewed to determine whether an assessment is required. The FWCIGA conducts an annual Assessable Premium Data Call to confirm values filed in the annual statement and obtain the supplemental data needed to get an accurate estimate of assessment capacity.

In the event the Board determines the need for an assessment, a request for levy will be sent to the Office of Insurance Regulation certifying the need for an assessment. If approved, member companies will be notified and provided guidance on the assessment collection and remittance requirements and process. Although no assessment was levied in 2017, or thus far in 2018, the FWCIGA must comply with various reporting requirements and therefore requests that each member **complete the enclosed Assessable Premium Data Call form, using calendar year 2017 premium information, and return to FWCIGA within forty-five (45) days of receipt of this notice.**

Pursuant to Florida Statute 631.914(1)(a) assessable premiums are calculated on the basis of the ***full policy premium value***. Full policy premium means the net direct premiums written in the state for workers' compensation insurance after all applicable adjustments (drug free workplace credit, safety credits, experience modification factor, standard discounts, expense constants, etc.) but prior to the application of discounts or credits resulting from the deductible clause in the policy.

The Assessable Premium Data Call form has been pre-populated with information obtained from the State of Florida using the company's 2017 net written premium, as reported on line 16 – Workers' Compensation (column 1) and line 17.3 Excess Workers' Compensation of the Florida Exhibit of Premiums and Losses (Statutory Page 14). We also require, and a line has been provided to report the amount of any premium discounts or credits for deductibles on policies written between January 1, 2017 and December 31, 2017. If any information on the form as supplied to you is incorrect, simply mark through the incorrect information and provide the correct figure.

The FWCIGA Board will meet to discuss the need, amount and timing of assessments during 2018. The November 2017 insolvency of Guarantee Insurance Company will materially impact the discussion. Member companies will be notified **at least** 90 days in advance of the assessment effective date should one be deemed necessary. Due to statute changes in 2016, the assessment process has changed considerably since the last assessment in 2005. Please see the 2016 Assessment Change document at www.fwciga.org for information regarding the statute changes as well as information pertaining to future assessments.

Members are to return their completed worksheet via email by May 31st as follows:

EMAIL: Attach completed worksheet and send to Assess2018@AGFGroup.org
Include **FILENO:** followed directly by the company NAIC Number in the body of the email.
Include only **one** company's data per email.

If you have any questions regarding this data request, please contact *Mr. Tom Streukens, Chief Operating Officer* toll-free at (866) 909-9200.



P.O. Box 15159 • TALLAHASSEE, FLORIDA 32317
PHONE (850) 386-9200 • www.fwciga.org
EMAIL: ASSESS2018@AGFGroup.org

Assessable Premium Data Call

Guaranty Fund Member:

Company Name: _____

Address: _____

City, State, Zip _____

Contact: _____

Dept / Title: _____

NAIC: _____

Group: _____

Group Name: _____

Email: _____

Phone: _____

Assessable Premium Worksheet

1. Workers' Compensation premium written in 2017

Florida Exhibit of Premiums and Losses (Statutory Page 14)

Line 16, Column 1 + _____

2. Excess Workers' Compensation premium written in 2017

Florida Exhibit of Premiums and Losses (Statutory Page 14)

Line 17.3, Column 1 + _____

3. Premium discounts or credits for deductibles on policies written in 2017

Not included above + _____

4. Assessment Base

= _____