



To All Guaranty Fund Members:

ASSESSMENT NOTICE

April 27, 2017

The Board of Directors of the Florida Workers' Compensation Insurance Guaranty Association, Inc. is responsible for determining the need for assessments to pay the covered claims of insolvent insurers. The Board reviews the historical claims payments, a cash flow forecast and an analysis of the current market, to determine the assessment need. In order to get an accurate estimate of assessment capacity, the Association conducts an annual data call to confirm and obtain supplemental data needed for the assessment process.

No assessment was levied during 2016. In the event the Board determines the need for an assessment, a request for levy will be sent to the Office of Insurance Regulation certifying the need for an assessment. If approved, member companies will be notified and provided guidance on the assessment collection and remittance requirements. Although no assessment has been levied thus far in 2017, the Association must comply with various reporting requirements and therefore requests that each member provide the necessary premium data needed to meet these requirements. **To this end, members should complete the enclosed Assessable Premium Worksheet, based on 2016 premium figures and return to the Association within forty-five (45) days of receipt of this notice.**

Members are reminded that pursuant to Florida Statute 631.914(1)(a)3 assessable premiums are calculated on the basis of the *full policy premium value*. Full policy premium means the net direct premiums written in the state for workers' compensation insurance after all applicable adjustments (drug free workplace credit, safety credits, experience modification factor, standard discounts, expense constants, etc.) but prior to the application of discounts or credits resulting from the deductible clause in the policy.

The 2017 Assessable Premium Worksheet has been pre-populated with information obtained from the State of Florida using the company's 2016 net written premium, as reported on line 16 (column 1) of the Florida exhibit; **PLUS** any excess workers' compensation premium reported on line 17.3 of the Florida exhibit; **PLUS** the amount of any premium discounts or credits for deductibles; **LESS** the amount of dividends paid or credited to policyholders, as reported on line 16 (column 3) of the Florida exhibit on policies written between January 1, 2016 and December 31, 2016. If any information is incorrect, simply mark through and provide the revised figure.

NO ASSESSMENT PAYMENTS ARE DUE WITH THIS REQUEST.

Members are to return their completed worksheet via email or fax by June 11th as follows:

EMAIL: Attach completed worksheet and send to Assess2017@AGFGroup.org
Include **FILENO:** followed directly by the company NAIC Number in the body of the email.
Include only **one** company's data per email.

FAX: (850) 523-1887

If you have any questions regarding this data request, please contact *Mr. Tom Streukens, Chief Operating Officer* toll-free at (866) 909-9200.



P.O. Box 15159 • TALLAHASSEE, FLORIDA 32317
 PHONE (850) 386-9200 • FACSIMILE (850) 523-1887
 www.fwciga.org

2017 Assessable Premium Data Collection

Guaranty Fund Member:

Company Name: _____

Address: _____

City, State, Zip _____

Assessment Contact: _____

NAIC: _____ Group No: _____

Group Name: _____

Contact Email Address: _____

Contact Phone No.: _____ Contact Fax No.: _____

The 2017 Assessable Premium Worksheet should be completed using the company's 2016 net direct written premium, as reported on line 16 (column 1) of the Florida exhibit;
PLUS any excess workers' compensation premium, as reported on line 17.3 (column 1) of the Florida exhibit;
PLUS the amount of any premium discounts or credits for deductibles;
LESS the amount of dividends paid or credited to policyholders, as reported on line 16 (column 3) of the Florida exhibit on policies written between January 1, 2016 and December 31, 2016.

Assessable Premium Worksheet

1.	Net Direct Written Premium in 2016 [from line 16 (column 1)]	+	_____
2.	Excess workers' compensation premium written in 2016 [from line 17.3 (column 1)]	+	_____
3.	Premium discounts or credits for deductibles on policies written in 2016 [not included on line 1 above]	+	_____
4.	Dividends paid or credited to policyholders [from line 16 (column 3)]	-	_____
5.	Assessment Base	=	=====